



GUINNESS NIGERIA PLC 9M 2024 26 April 2024

MPR: 24.75 %
 Mar'24 Inflation Rate: 33.20%
 FY 2023 Real GDP: 2.74%

Guinness Nigeria Plc	9M '24	9M '23	% Change		
Statement of Profit or Loss	(N'000)	(N'000)			
Revenue	220,302,651	172,478,412	27.73%		
Cost of Sales	(152,642,962)	(112,092,701)	36.18%		
Gross Profit	67,659,689	60,385,711	12.05%		
Administrative expenses	(13,239,464)	(12,897,280)	2.65%	Key Ratio	9M 24 9M 23
Marketing and Distribution expenses	(35,266,831)	(31,538,636)	11.82%	COGS Margin	69.3% 65.0%
Other Income	3,065,067	1,480,156	107.08%	Gross Margin	30.7% 35.0%
Profit from operating activities	22,218,461	17,429,951	27.47%	Operating Margin	10.1% 10.1%
Finance Income	7,540,064	1,795,188	320.02%	Net Profit Margin	-28.0% 3.4%
Interest costs	(90,214,133)	-(9,282,918)	871.83%	Debt/Equity Ratio	-833.2% 113.0%
Net Finance Costs	(82,674,069)	(7,487,730)	1004.13%	Asset Turnover	0.94x 0.71x
(Loss)/Profit before tax	(60,455,608)	9,942,221	708.07%		
Tax expense	(1,196,399)	(4,076,530)	-70.65%	Financial Statistics	
(Loss)/Profit for the period	(61,652,007)	5,865,691	1151.06%	Share price	₦54.0
Basic Earnings per Share (Kobo)	(2,815)	268	1150.37%	52 Week H/L	80/42.05
				Shares Outs. (Mn)	2,190.4
Balance Sheet as at March 31, 2024	31-Mar-2023	30-Jun-2023		Market Cap (Bn)	118.3
Cash and cash equivalents	68,498,730	92,124,683	25.65%	P/E Ratio	-1.92x
Trade and other receivables	20,446,940	13,213,407	54.74%	Earnings Yield	-52%
Intangible Assets	510,562	549,950	7.16%	P/B Ratio	-25.04x
Prepayments	68,999	402,895	82.87%	Return on Assets	-105.1%
Inventories	45,795,036	34,469,527	32.86%	Return on Equity	3916.5%
Property Plant and Equipment	98,167,557	99,177,647	1.02%		
Other Assets	1,170,466	1,810,035	35.33%		
Total Assets	234,658,290	241,748,144	2.93%		
				Corporate Actions	
Trade and other payables	193,929,848	111,236,084	74.34%	Interim Dividend	N/A
Loans and borrowings	39,356,959	63,755,939	38.27%	Bonus	N/A
Lease liabilities	130,097	154,301	15.69%	Qualification Date	N/A
Current tax liabilities	1,493,067	5,256,637	71.60%	Closure Date	N/A
Dividend payable	1,139,927	1,695,832	32.78%	Payment Date	N/A
Other Liabilities	3,332,157	3,224,735	3.33%	AGM Date	N/A
Total Liabilities	239,382,055	185,323,528	29.17%		
Total shareholders' equity	(4,723,765)	56,424,616	108.37%		